



Peace Mark (Holdings) Limited

(Incorporated in Bermuda with limited liability)

NOTICE OF RESIGNATION OF DIRECTOR

The board of directors of Peace Mark (Holdings) Limited (the “Company”) announces that The Hon. Lau Wong Fat has tendered his resignation as an Independent Non-Executive Director of the Company with effect from 1st January 2003.

The board of directors would like to express appreciation to The Hon. Lau Wong Fat for his contributions to the Company during the term of his service.

By Order of the Board
Chau Cham Wong, Patrick
Chairman

Hong Kong, 1st January 2003